

**The University Interscholastic League
Music Committee - Region 9**

FINANCIAL STATEMENTS

May 31, 2025

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The University Interscholastic League
Music Committee - Region 9
Statement of Financial Position
May 31, 2025

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	45,247.96
Awards Inventory - at cost		15,532.50
Entry Fees Receivable		1,354.67
Undeposited Funds		<u>1,000.00</u>
Total Current Assets	\$	63,135.13
 Furniture & Fixtures - at cost		2,863.21
Less: accumulated depreciation		<u>(1,022.58)</u>
		<u>1,840.63</u>
 Total Assets	\$	<u><u>64,975.76</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Overpaid Entry Fees & Deposits Payable	\$	
Current portion of long-term debt		<u>0.00</u>
Total Current Assets		0.00
 Long-term Debt, net of current portion		
Note Payable		0.00
 Net Assets - Unrestricted		64,975.76
		<u>64,975.76</u>
 Total Liabilities and Net Assets	\$	<u><u>64,975.76</u></u>

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The University Interscholastic League
Music Committee - Region 9
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025

Revenue and Support:

Contest Entry Fees	\$ 251,166.00	
Other Income:		
Marching Contest Gate Receipts	13,423.68	
PepWear Rebate	<u>1,007.31</u>	
Total Revenue & Support		\$ <u>265,596.99</u>

6200 - Professional & Contract Services:

Judges Honorarium	\$ 67,740.00	
Executive Secretary	43,033.44	
Judges - Expenses	37,961.09	
Recording Costs	25,190.00	
Contest Hosts	9,030.00	
Contest Managers	6,380.00	
Compliance Official Honorarium	5,070.00	
Miscellaneous Expenses	3,997.50	
Executive Secretary Expenses	2,665.77	
Site Expenses	1,500.00	
Contracted Services	1,210.00	
Contest Hosts Expenses	<u>1,146.51</u>	
Total Professional & Contract Services		204,924.31

6300 - Supplies & Materials:

Awards	30,342.87	
Sight Reading Music	5,695.30	
Office Supplies	<u>753.41</u>	
Total Supplies & Materials		36,791.58

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The University Interscholastic League
Music Committee - Region 9
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025
(Continued)

6400 - Other Operating Costs:

Office Rental Expense	\$ 11,950.00	
State Fees	5,560.00	
Computer Software	2,232.13	
Storage	1,836.00	
Depreciation	409.03	
Computer Maintenance	326.33	
Bank Charges	34.00	
Postage	28.77	
Total Other Operating Costs	<u>22,376.26</u>	<u>22,376.26</u>

Total Expenses & Costs	<u>264,092.15</u>
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Changes in Net Assets - Unrestricted	1,504.84
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Unrestricted Net Assets at Beginning of Year	<u>63,470.92</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 64,975.76</u></u>
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The University Interscholastic League
Music Committee - Region 9
Statement of Cash Flows
For the year ended May 31, 2025

Cash Flows from Operating Activities

Net income (loss)	\$ 1,504.84
Adjustments to reconcile net income to net cash provided by operating activities:	
Accounts Receivable	(2,684.00)
Depreciation	409.03
Decrease (Increase) in Inventory	(5,988.75)
Accounts Payable	
Net cash provided (used) by operating activities	<u>(6,758.88)</u>

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions	<u>0.00</u>
Net increase (decrease) in cash	(6,758.88)

Cash at beginning of year	<u>52,006.84</u>
Cash at end of year	\$ <u><u>45,247.96</u></u>

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