

**The University Interscholastic League
Music Committee - Region 9**

FINANCIAL STATEMENTS

May 31, 2022

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COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

13231 Champion Forest Dr., Suite 309
Houston, Texas 77040
(713) 622-4790 FAX (713) 993-8115

To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 9
Tomball, Texas 77377

INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 9 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2022, and the related statements of activities & unrestricted net assets and cash flows for the eleven months then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

July 29, 2022

Cooper + Deska

COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
 Music Committee - Region 9
 Statement of Financial Position
 May 31, 2022

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	67,780.18
District Entry Fees Receivable		2,981.82
Awards Inventory - at cost		6,092.25
Other receivables		1,934.50
Undeposited Funds		0.00
Total Current Assets	\$	78,788.75
Furniture & Fixtures - at cost		3,064.43
Less: accumulated depreciation		(3,064.43)
		0.00
Total Assets	\$	78,788.75

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable - Trade	\$	0.00
Current portion of long-term debt		0.00
Total Current Assets		0.00
Long-term Debt, net of current portion		
Note Payable		0.00
Net Assets - Unrestricted		78,788.75
Total Liabilities and Net Assets	\$	78,788.75

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 9
Statement of Activities & Unrestricted Net Assets
For the eleven months ended May 31, 2022

Revenue and Support:

Contest Entry Fees	\$	240,464.00
Other Income:		
Marching Contest Gate Receipts	\$	20,750.81
Sale of Sight Reading Music		500.00
		21,250.81
Total Revenue & Support	\$	261,714.81

6200 - Professional & Contract Services:

Judges Honorarium	\$	62,642.07
Executive Secretary		31,496.63
Recording Costs		23,790.00
Judges - Per Diem		23,196.25
Judges - Lodging		7,617.67
Contest Hosts		7,200.00
Meals - on site		5,175.36
Executive Secretary Expenses		3,659.62
Contest Managers		2,400.00
Other Expenses		2,285.84
Region 14 Expenses		849.83
Contest Expenses		600.00
		170,913.27
Total Professional & Contract Services		170,913.27

6300 - Supplies & Materials:

Awards	28,688.22	
State Fees	5,070.00	
Sight Reading Music	5,026.87	
Office Supplies	1,235.50	
	40,020.59	
Total Supplies & Materials		40,020.59

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 9
Statement of Activities & Unrestricted Net Assets
For the eleven months ended May 31, 2022
(Continued)

6400 - Other Operating Costs:

Office Rental Expense	8,800.00	
Computer Services	1,332.41	
Storage	1,287.00	
Postage	1,248.48	
UIL Forms Fee	950.00	
Depreciation	218.86	
Telephone & Communications	159.80	
Printing & Copying	151.56	
Miscellaneous Costs	(2.75)	
Total Other Operating Costs		14,145.36
Total Expenses & Costs		225,079.22
Changes in Net Assets - Unrestricted		36,635.59
Unrestricted Net Assets at Beginning of Year		42,153.16
Unrestricted Net Assets at End of Year		\$ 78,788.75

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 9
 Statement of Cash Flows
 For the eleven months ended May 31, 2022

Cash Flows from Operating Activities	
Net income (loss)	\$ 36,635.59
Adjustments to reconcile net income to net cash provided by operating activities:	
Accounts Receivable	(21,495.00)
Depreciation	218.86
Decrease (Increase) in Inventory	(73.38)
Accounts Payable	(1,934.50)
Net cash provided (used) by operating activities	13,351.57
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Other Regions	0.00
Net increase (decrease) in cash	13,351.57
Cash at beginning of year	54,428.58
Cash at end of year	\$ 67,780.15

See independent accountant's compilation report.